

CONFIDENTIAL

EXTRACT

**FROM MINUTES OF THE CABINET
OF THE CAYMAN ISLANDS**

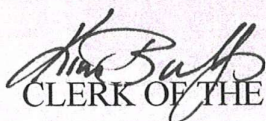
TO: HON ATTORNEY GENERAL

COPIED TO: SOLICITOR GENERAL
FIRST LEGISLATIVE COUNSEL

The following Extract from Minutes of the Cabinet - Item No 2424 of Meeting No 85/19 held on 8th October, 2019 is forwarded to you for:

ACTION

INFORMATION


CLERK OF THE CABINET

DATE:



2424 { CP 1132/19 LEGISLATIVE AUTHORITY FOR
CAYMAN ISLANDS LEGAL PRACTITIONERS
ASSOCIATION ("CILPA") TO ACQUIRE FUNDING FOR
ITS REGULATORY OVERSIGHT ACTIVITY

Previous reference: Item No 2398 of Minutes of Meeting No 84/19

Cabinet granted approval:

- a) By way of Government expenditure the funding needs of CILPA for AML/CFT supervision purposes for the financial years 2020 and 2021 with the amount in each year not exceeding \$1,212,000.00 to be reflected by way of a purchase, agreement between Government and CILPA; and
- b) To the Legal Practitioners (Amendment) Bill, 2019 to be published by extraordinary gazette and submitted to the Legislative Assembly for debate at its next meeting.